

**A SUBSTITUTE ORDINANCE BY  
FINANCE/EXECUTIVE COMMITTEE**

**AN ORDINANCE TO AMEND ORDINANCE 02-O-0185 SECTION 146-26 (b), (c), (d), (e) AND (f) OF THE CODE OF ORDINANCES OF THE CITY OF ATLANTA SO AS TO CHANGE THE AD VALOREM TAX RATE OF REAL AND PERSONAL PROPERTY FOR THE GENERAL LEVY, DEBT LEVY, CITY PARKS LEVY, SCHOOL OPERATING LEVY, SCHOOL DEBT LEVY AND THE SPECIAL TAX DISTRICT LEVY; TO PROVIDE THAT THE TAX RATES ESTABLISHED HEREIN SHALL REMAIN FIXED EACH YEAR UNTIL AMENDED OR REPEALED; TO REPEAL CONFLICTING LAWS; AND FOR OTHER PURPOSES.**

**WHEREAS**, the City of Atlanta is charged with the duty of operating and maintaining City government and is charged by Law with the responsibility of annually recommending to the Mayor and Council of the City of Atlanta the rate of the tax levy to be made; and

**WHEREAS**, the Atlanta Board of Education is charged with the duty of operating and maintaining an independent school system and is charged by Law with the responsibility of annually recommending to the Mayor and Council of the City of Atlanta the rate of the tax levy to be made; and

**WHEREAS**, Ordinance 02-O-0185 Adopted by Council on February 25, 2002 and approved by the Mayor on March 5, 2002 levying the City's 2002 millage rates on real and personal property contained a General Levy of 9.35 mill, a Debt Levy of 1.38 mill, a School Debt Levy of .02 mill, a Park Levy of .50 mill, and a Special Tax District Levy of \$1.47 mill; and

**WHEREAS**, Section 146-26 (a) provides that the taxes set forth in this article are levied and assessed such levies and assessments are to continue each year until amended or repealed.

**NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORIGIA**, as follows:

Section 1: That Sections 146-26 (b), (c), (d), (e), and (f) of the Code of Ordinances of the City of Atlanta, as amended, be and the same is further amended by striking said subsections which read as follows:

- (b) "General Levy. An ad valorem tax at the rate of sixteen dollars and ninety-seven cents (\$16.97) less an amount equal to seven dollars and sixty-two cents (\$7.62) for the rollback of 2001 sales tax revenue to yield a net ad valorem tax at the rate of nine dollars and thirty-five cents (\$9.35) on every \$1,000 or any part thereof of the value of all real and personal property which under the Laws of this State is subject to taxation within the corporate limits of the City for this purpose, is hereby levied."

- (c) "Bonded Indebtedness. An ad valorem tax at the rate of one dollar and thirty-eight cents (\$1.38) on every \$1,000 or any part thereof of the value of all real and personal property, which, under the Laws of this State is subject to taxation within the corporate limits of the City for the purpose of raising revenue for the payment of principal and interest on bonded indebtedness for the City of Atlanta, is hereby levied. An ad valorem tax at the rate of two cents (\$.02) on every \$1,000 or part thereof of the value of all real and personal property, which, under the Laws of this State is subject to taxation within the corporate limits of the City for the purpose of raising revenue for the payment of principal and interest on bonded indebtedness for the Atlanta Board of Education, is hereby levied."
- (d) "Parks. An ad valorem tax at the rate of fifty cents (\$.50) on every \$1,000 or any part thereof of the value of all real and personal property which under the Laws of this State, is subject to taxation within the corporate limits of the City for the purpose of raising revenue for the improvement of the public parks of the city, is levied."
- (e) "Education Levy. An ad valorem tax at the rate of twenty-three dollars and eighty-four cents (\$23.84) less one dollar and ninety cents (\$1.90) for millage equivalent rate rollback to yield a net ad valorem tax at the rate of twenty-one dollars and ninety-four cents (\$21.94) on every \$1,000 or any part thereof of the value of all real and personal property which under the Laws of this State is subject to taxation within the corporate limits of the City for this purpose, is hereby levied."
- (f) "Special Tax District. An ad valorem tax at the rate of one dollar and forty-seven cents (\$1.47) on every \$1,000 or any part thereof of all real and personal property within that portion of the City of Atlanta lying in Dekalb County, which under the laws of this State is subject to taxation within the corporate limits of the City of Atlanta for the purpose of raising revenue to provide for library services to residents of the City of Atlanta in Dekalb County, is hereby levied."

and inserting in lieu of thereof a new subsection (b), (c), (d), (e) and (f) to read as follows:

- (b) "General Levy. An ad valorem tax at the rate of sixteen dollars and ninety-seven cents (\$16.97) less an amount equal to seven dollars and sixty-two cents (\$7.62) for the rollback of 2001 sales tax revenue less thirty-three cents (\$.33) for millage equivalent rate rollback, to yield a net ad valorem tax at the rate of nine dollars and two cents (\$9.02) on every \$1,000 or any part thereof of the value of all real and personal property which under the Laws of this State is subject to taxation within the corporate limits of the City for this purpose, is hereby levied."

- (c) "Bonded Indebtedness. An ad valorem tax at the rate of one dollar and thirty-eight cents (\$1.38) less four cents (\$.04) for millage equivalent rate rollback to yield a net ad valorem tax at the rate of one dollar and thirty-four cents (\$1.34) on every \$1,000 or any part thereof of the value of all real and personal property, which, under the Laws of this State is subject to taxation within the corporate limits of the City for the purpose of raising revenue for the payment of principal and interest on bonded indebtedness for the City of Atlanta, is hereby levied. An ad valorem tax at the rate of eleven hundredth and forty thousandth (\$.114) on every \$1,000 or part thereof of the value of all real and personal property, which, under the Laws of this State is subject to taxation within the corporate limits of the City for the purpose of raising revenue for the payment of principal and interest on bonded indebtedness for the Atlanta Board of Education, is hereby levied."
- (d) "Parks. An ad valorem tax at the rate of fifty cents (\$.50) on every \$1,000 or any part thereof of the value of all real and personal property which under the Laws of this State, is subject to taxation within the corporate limits of the City for the purpose of raising revenue for the improvement of the public parks of the city, is hereby levied."
- (e) "Education Levy. An ad valorem tax at the rate of twenty-one dollars and ninety-four cents (\$21.94) less twenty-seven cents (\$.27) for millage equivalent rate rollback to yield a net ad valorem tax at the rate of twenty-one dollars and sixty-seven cents (\$21.67) on every \$1,000 or any part thereof of the value of all real and personal property which under the Laws of this State is subject to taxation within the corporate limits of the City for this purpose, is hereby levied."
- (f) "Special Tax District. An ad valorem tax at the rate of one dollar and thirty cents (\$1.30) on every \$1,000 or any part thereof of all real and personal property within that portion of the City of Atlanta lying in Dekalb County, which under the laws of this State is subject to taxation within the corporate limits of the City of Atlanta for the purpose of raising revenue to provide for library services to residents of the City of Atlanta in Dekalb County, is hereby levied."

Section 2: That the Tax Commissioner of Fulton and Dekalb County, by copy of this ordinance, be and is hereby requested to specifically list all components of both the Bonded Indebtedness Levy of the City of Atlanta and Atlanta Board of Education and the General Levy of the City of Atlanta, as set forth 146-26 (a), (b), (c), (d) (e) and (f) herein, on tax bills to be rendered to citizens of Atlanta.

Section 3: That all ordinances or parts of ordinances in conflict herewith be and the same are hereby repealed.